

# SANJAY KUMAR JHA & ASSOCIATES

## CHARTERED ACCOUNTANTS

### A U D I T O R ' S R E P O R T

We have examined the Balance Sheet "KEWAL SACH" SAMAJIK SANSTHAN, AT:- PURBI ASHOK NAGAR, ROAD NO.- 14, KANKARBAGH, PATNA (BIHAR) as on 31st March, 2011 and the annexed Receipts & Payments Account, Income & Expenditure Account, of the Society for the Year ended on that date. These financial statements are responsibility of the management of Society. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting, the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

#### We report that:

- (i) There are no transactions, appear to be contrary to the provisions of the Act, the rules or byelaws of the Society.
  - (ii) We have verified the Cash & Bank Balance on Production of Certificate.
  - (iii) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
  - (iv) In our opinion, the Society as required has kept proper books of accounts, so far as appears from our examination of those books.
  - (v) The Balance Sheet, Receipts & Payments Account and Income & Expenditure Account are in agreement with the books of accounts.
  - (vi) At the time of closing of accounts, confirmation of significant balances lying with others should be obtained and preserved.
  - (vii) Accounts submitted for audit should have significant accounting policies adopted through notes to accounts.
  - (viii) The accounts should have been classified and described in accordance with recognized accounting policies and practices and relevant statutory requirements.
  - (ix) The Society has been advised to maintain proper records to show full particulars, including quantitative details and situation of fixed assets. Also, physically verify the fixed assets by the management.
  - (x) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view, subject to statutory compliances and notes to accounts as per schedule "A".
- (a) In the case of Balance Sheet, of the state of affairs as at 31.03.2011
- (b) In the case of Receipts & Payments Account, Income & Expenditure Account, of the Excess of Income over Expenditure for the Year ended on that date.

For SANJAY KUMAR JHA & ASSOCIATES  
Chartered Accountants

(CA, Sanjay K. Jha)  
Managing Partner  
Membership No.-075020  
FRN No.- 006329C



PATNA  
DATE : September 18th, 2011

Office :

208, Jagat Trade Centre, Fraser Road, Patna-800 001 (India)  
Telephone : 91-0612-2231820 Firm Registration No.. 006329C

**"KEWAL SACH " SAMAJIK SANSTHAN**  
**AT:- PURBI ASHOK NAGAR, ROAD NO.- 14, KANKARBAGH, PATNA (BIHAR)**  
**BALANCE SHEET AS ON 31st MARCH, 2011**

[Amount in Rs.]

FUND & LIABILITIES	AMOUNT	ASSETS & PROPERTIES	AMOUNT
<b>GENERAL FUND:</b>		<b>FIXED ASSETS:</b>	
As per Last A/c	3,703.00	<b>FURNITURE &amp; FIXTURE</b>	
Add: Excess of Income over Expenditure transferred from I & E A/c		During the year	4,207.00
During the year	230.00	Less: Depreciation	421.00
	3,933.00		3,786.00
<b>CURRENT LIABILITIES &amp; PROVISIONS:</b>		<b>CURRENT ASSETS, LOANS &amp; ADVANCES:</b>	
Audit Fee	750.00	A. <b>Current Assets:</b>	
		a) <b>Cash &amp; Bank Balances</b>	
		i) Cash in Hand	897.00
<b>TOTAL RS.</b>	<b>4,683.00</b>	<b>TOTAL RS.</b>	<b>4,683.00</b>

*In terms of our separate report of even date*

For SANJAY KUMAR JHA & ASSOCIATES  
 Chartered Accountants



*(Signature)*  
 (Sanjay K. Jha)  
 Managing Partner  
 Membership No. 075020

PLACE : PATNA

DATE : September 18th, 2011

**"KEWAL SACH " SAMAJIK SANSTHAN**  
**AT:- PURBI ASHOK NAGAR, ROAD NO.- 14, KANKARBAGH, PATNA (BIHAR)**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2011**

[Amount in Rs.]

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To <u>ESTABLISHMENT EXPENSES:</u> <i>As per details in Receipt &amp; Payment A/c</i>	33,369.00	By Donation & Subscription	115,440.00
" <u>ACTIVITIES EXPENSES:</u> <i>As per details in Receipt &amp; Payment A/c</i>	121,131.00	" Member's Fee & Contribution	23,451.00
" Depreciation	421.00	" Local Public Contribution	15,765.00
" <u>ACCRUED EXPS. &amp; PROVIDED FOR:</u>		" Miscellaneous Receipts	1,245.00
a) Audit Fee	750.00		
" <i>Being Excess of Income over Expenditure over carried over to B/S</i>	230.00		
<b>TOTAL RS.</b>	<b>155,901.00</b>	<b>TOTAL RS.</b>	<b>155,901.00</b>

*In terms of our separate report of even date*

PLACE: PATNA

DATE: September 18th, 2011



**"KEWAL SACH " SAMAJIK SANSTHAN**  
**AT:- PURBI ASHOK NAGAR, ROAD NO.- 14, KANKARBAGH, PATNA (BIHAR)**  
**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2011**

[Amount in Rs.]

	RECEIPT	AMOUNT	PAYMENT	AMOUNT
To Opening Balance		246.00	By <u>ESTABLISHMENT EXPENSES:</u>	
" Donation & Subscription		115,440.00	" Honorarium	12,000.00
" Member's Fee & Contribution		23,451.00	" Rent	8,000.00
" Local Public Contribution		15,765.00	" Newspaper & Periodicals	2,341.00
Miscellaneous Receipts		1,245.00	" T.A. & Conveyance	1,524.00
			" Printing & Stationery	2,310.00
			" Postage & Stamp	1,876.00
			" Meeting Expenses	1,986.00
			" Telephone Expenses	2,102.00
			" Contingencies	1,230.00
			<u>33,369.00</u>	33,369.00
			By <u>ACTIVITIES EXPENSES:</u>	
			" Child Labour Awareness Programme	10,246.00
			" Girls Education Programme	12,310.00
			" Poor Child Education Programme	13,245.00
			" Education Development Programme	9,867.00
			" Aids Awareness Programme	12,364.00
			" Vocational Training Programme	14,218.00
			" Sanitation Programme	18,679.00
			" Health & Family welfare Programme	7,501.00
			" Women Awareness Camps	12,456.00
			" Backward Class Upliftment Programme	10,245.00
			<u>121,131.00</u>	121,131.00
			By Audit Fee Paid	750.00
			By <u>CLOSING BALANCE:</u>	
			" Cash in Hand	897.00
	<b>TOTAL RS.</b>	<b>156,147.00</b>	<b>TOTAL RS.</b>	<b>156,147.00</b>

*In terms of our separate report of even date*

PLACE: PATNA

DATE: September 18th, 2011

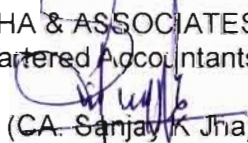




**"KEWAL SACH" SAMAJIK SANSTHAN**  
**AT:- PURBI ASHOK NAGAR, ROAD NO.- 14, PATNA, PATNA (BIHAR)**

Schedule 'A' - Significant accounting policies and notes to the accounts for the year ended  
March 31st, 2011

01.	<<<BACKGROUND>>>
	"KEWAL SACH" SAMAJIK SANSTHAN was established in PATNA District of BIHAR State. It is a non-profit making registered voluntary organization, registered under Indian GROUP act 21, 1860. It has been working on social welfare subject as the objects affirmed in byelaws.
02.	<<<SIGNIFICANT OF ACCOUNTING POLICIES>>>
	a) Basis of Preparation of Financial Statements: The Financial Statements have been prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI) and the relevant provisions of the Act, to the extent reasonable or valid.
	b) Fixed Assets: i) Fixed Assets are carried at cost of acquisition including directly attributable costs like freight and installation cost etc. ii) Depreciation has been provided.
	c) Revenue Recognition: The GROUP derives its revenues primarily from Fee and Contribution from the members and thereafter, as possible or occurrence, from those sources which are contained in the by-laws of the GROUP.
	d) Fund raising Expenditure incurred by the GROUP if any, properly eliminated from the other expenditure and shown separately under appropriate accounting head.
	e) Cash & Bank Balances: Cash in hand as per cashbook and certified by the management, whereas bank balances are subject to confirmation by bank.
	f) Current Liabilities & Provisions are subject to confirmation.

For SANJAY KUMAR JHA & ASSOCIATES  
Chartered Accountants  
  
(CA. Sanjay K Jha)  
Managing Partner



PATNA  
DATE : September 18th, 2011

Membership No.-075020  
FRN No.- 006329C